



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt

Report as at 04/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Mkt Loc Debt
Replication Mode	Physical replication
ISIN Code	LU0234585437
Total net assets (AuM)	2,495,659,523
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 04/12/2025	
Currently on loan in USD (base currency)	576,088,825.36
Current percentage on loan (in % of the fund AuM)	23.08%
Collateral value (cash and securities) in USD (base currency)	631,690,606.76
Collateral value (cash and securities) in % of loan	110%

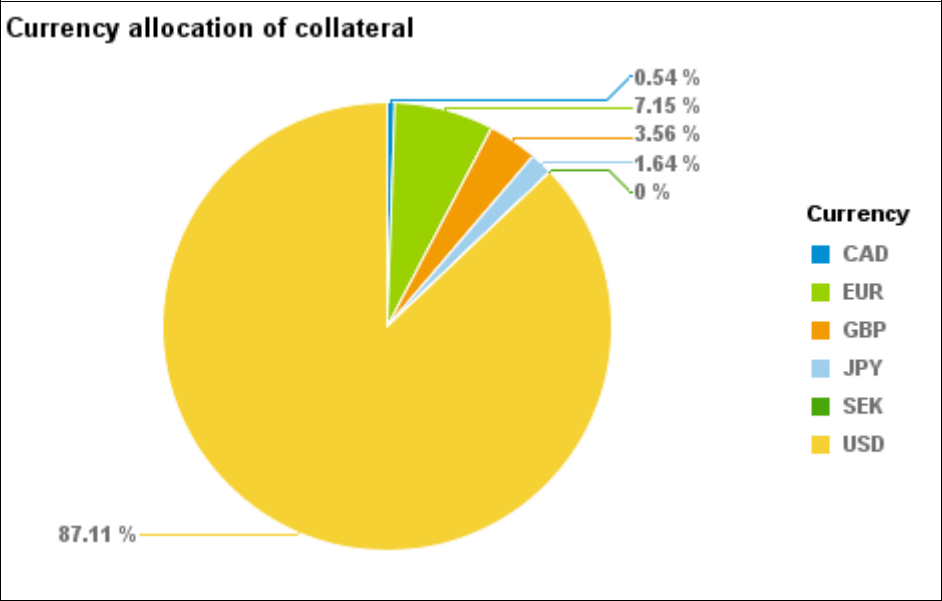
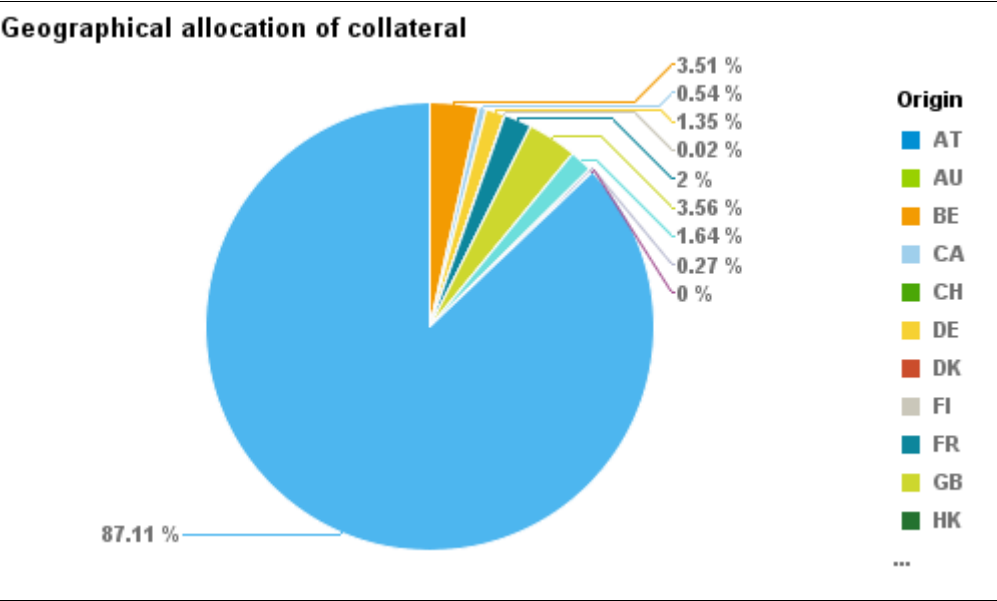
Securities lending statistics	
12-month average on loan in USD (base currency)	402,788,610.18
12-month average on loan as a % of the fund AuM	20.54%
12-month maximum on loan in USD	589,889,733.86
12-month maximum on loan as a % of the fund AuM	25.22%
Gross Return for the fund over the last 12 months in (base currency fund)	784,500.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0400%

Collateral data - as at 04/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	87,692.01	102,262.60	0.02%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	1,466,167.23	1,709,780.30	0.27%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,466,166.95	1,709,779.98	0.27%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	15,976,231.43	18,630,784.58	2.95%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	34,256.64	24,558.64	0.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	38,442.58	27,559.54	0.00%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	37,600.39	26,955.77	0.00%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	2,344,476.72	1,680,758.84	0.27%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	2,331,166.18	1,671,216.50	0.26%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	56,177.32	65,511.54	0.01%

Collateral data - as at 04/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0003811535	DEGV IO STR 08/15/35 GERMANY	GOV	DE	EUR	AAA	146,346.66	170,663.09	0.03%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	2,226,759.14	2,596,749.43	0.41%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	1,868,059.64	2,178,449.72	0.34%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	1,170,279.94	1,364,729.44	0.22%
DE000BU2Z056	DEGV 2.600 08/15/35 GERMANY	GOV	DE	EUR	AAA	1,868,059.70	2,178,449.78	0.34%
FI4000480488	FIGV 0.125 04/15/52 FINLAND	GOV	FI	EUR	AA1	132,599.05	154,631.23	0.02%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	2,597,014.75	3,028,525.37	0.48%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	47,025.69	54,839.31	0.01%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	2,597,014.30	3,028,524.85	0.48%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	102.58	119.62	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	2,597,014.84	3,028,525.48	0.48%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	2,551,430.62	2,975,367.15	0.47%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	3,748,467.87	4,997,269.94	0.79%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	248,272.80	330,984.88	0.05%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	762,514.40	1,016,546.07	0.16%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	16,549.45	22,062.90	0.00%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	7,206.63	9,607.52	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,634,062.26	2,178,450.10	0.34%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	3,748,382.49	4,997,156.12	0.79%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,634,062.10	2,178,449.89	0.34%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,634,062.39	2,178,450.28	0.34%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,634,062.20	2,178,450.02	0.34%
GB00BGLP8L22	IMI ODSH IMI	CST	GB	GBP	AA3	128,380.00	171,149.80	0.03%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	182,384.80	243,146.30	0.04%
GB00BN7SWP63	GSK ODSH GSK	CST	GB	GBP	AA3	21,446.10	28,590.87	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,630.88	4,840.51	0.00%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	182,274.88	242,999.76	0.04%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	182,384.76	243,146.24	0.04%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	182,384.41	243,145.78	0.04%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	182,384.81	243,146.31	0.04%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	104,826.01	139,748.80	0.02%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	613,587.01	818,003.52	0.13%
JP1201241B22	JPGV 2.000 12/20/30 JAPAN	GOV	JP	JPY	A1	15,930,927.51	102,624.58	0.02%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	786,428,253.29	5,066,049.64	0.80%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	8,505,342.40	54,790.11	0.01%
JP13003119A4	JPGV 2.200 09/20/39 JAPAN	GOV	JP	JPY	A1	49,250.33	317.26	0.00%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	265,358,836.13	1,709,400.74	0.27%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	265,414,588.88	1,709,759.89	0.27%
JP1743361RA8	JPGV 04/10/26 JAPAN	GOV	JP	JPY	A1	265,409,479.24	1,709,726.97	0.27%

Collateral data - as at 04/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	418,231.32	487,723.13	0.08%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	1,466,153.04	1,709,763.76	0.27%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	6,612.02	705.20	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	10,444.79	10,444.79	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	492,151.69	492,151.69	0.08%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	320.13	320.13	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	55,516,743.89	55,516,743.89	8.79%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	84,162,104.33	84,162,104.33	13.32%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	7,399.54	7,399.54	0.00%
US15677J1088	DAYFORCE ODSH DAYFORCE	COM	US	USD	AAA	11,657,170.00	11,657,170.00	1.85%
US1924461023	COGNIZANT TECH ODSH COGNIZANT TECH	COM	US	USD	AAA	291,286.22	291,286.22	0.05%
US23804L1035	DATADOG ODSH DATADOG	COM	US	USD	AAA	1,168,725.00	1,168,725.00	0.19%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	69,716.40	69,716.40	0.01%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	242,790.52	242,790.52	0.04%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	200.84	200.84	0.00%
US35137L2043	FOX ODSH FOX	COM	US	USD	AAA	4,426,848.61	4,426,848.61	0.70%
US3696043013	GE ODSH GE	COM	US	USD	AAA	4,782,875.70	4,782,875.70	0.76%
US4432011082	HOWMET ODSH HOWMET	COM	US	USD	AAA	5,315,580.10	5,315,580.10	0.84%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	98,678.79	98,678.79	0.02%
US45841N1072	INTERACTIVE BRK ODSH INTERACTIVE BRK	COM	US	USD	AAA	129,010.55	129,010.55	0.02%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	23,845,999.54	23,845,999.54	3.77%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	12,221,579.99	12,221,579.99	1.93%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	55,388,480.40	55,388,480.40	8.77%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	83,429,334.00	83,429,334.00	13.21%
US5950171042	MICROCHIP TECH ODSH MICROCHIP TECH	COM	US	USD	AAA	8,116,636.00	8,116,636.00	1.28%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	AAA	49,126,065.50	49,126,065.50	7.78%
US6558441084	NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN	COM	US	USD	AAA	27,957,979.94	27,957,979.94	4.43%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	62,799,210.79	62,799,210.79	9.94%
US6821891057	ON SEMICONDUCTOR ODSH ON SEMICONDUCTOR	COM	US	USD	AAA	5,955,029.99	5,955,029.99	0.94%
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	16,855,004.46	16,855,004.46	2.67%
US6951561090	PACKAGING CORP ODSH PACKAGING CORP	COM	US	USD	AAA	7,561,689.99	7,561,689.99	1.20%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	30,461.84	30,461.84	0.00%
US70432V1026	PAYCOM SOFTWARE ODSH PAYCOM SOFTWARE	COM	US	USD	AAA	1,028,170.87	1,028,170.87	0.16%
US75886F1075	REGENERON PHARMS ODSH REGENERON PHARMS	COM	US	USD	AAA	26,775.78	26,775.78	0.00%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	1,056,635.57	1,056,635.57	0.17%
US8522341036	BLOCK ODSH BLOCK	COM	US	USD	AAA	2,261.06	2,261.06	0.00%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	894,373.47	894,373.47	0.14%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	665.12	665.12	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	636,730.65	636,730.65	0.10%

Collateral data - as at 04/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	3,028,444.53	3,028,444.53	0.48%
US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	813.83	813.83	0.00%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	4,997,134.09	4,997,134.09	0.79%
US92556V1061	VIATRIS ODSH VIATRIS	COM	US	USD	AAA	16,896,080.35	16,896,080.35	2.67%
US92826C8394	VISA ODSH VISA	COM	US	USD	AAA	26,039.18	26,039.18	0.00%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	12,013.04	12,013.04	0.00%
						Total:	631,690,606.76	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (P	335,689,891.19
2	ROYAL BANK OF CANADA LONDON BR	169,382,200.18

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS FINANCIAL MARKETS (PARENT)	356,012,672.37
2	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	171,520,098.26
3	JP MORGAN SECS PLC (PARENT)	15,819,140.04
4	BARCLAYS BANK PLC (PARENT)	14,428,933.52
5	BANK OF NOVA SCOTIA (PARENT)	12,537,134.14